

Chapter 15: Vendor Contract Pitfalls

Recommended Actions Discussion	LCOs	Investors / BoD	Municipalities
Reference above as needed for the key elements of a contract, contract review and negotiation general tips, and important questions to get answered for different types (e.g., guard, monitoring) of vendor contracts	X		
Designate the employee who owns security vendor relationships, including contract administration and responsibility for resolving issues and problems	X		
Confirm there is a company policy (and that such policy is followed), to review, understand and ensure vendor contracts contain minimal to no vendor contract pitfalls prior to executing any vendor contract	X	X	
Review the recommendations of Chapter 20: Moving Forward - LCOs regarding viewing security on a more integrated basis - including managing multi-vendor systems and fortifications	X	X	

