

## Chapter 6: Licensing & Regulatory Requirements

Recommended Actions   Discussion	LCOs	Investors / BoD	Municipalities
Confirm your Designated Security Representative actually has the experience, authority, budget and responsibility to implement Security Measures	X	X	
Confirm your Designated Security Representative can easily find, reference and understand the specifics of State and City/Local Regulations applicable to the LCO's license type and jurisdiction	X		X
Does your LCO have/need a documented corporate policy related to security with references to: the Regulations; security training; responsible parties inside for security issues and questions; a listing of regulatory bodies and functions regarding cannabis activities for the LCO; security objectives and priorities generally; handling enforcement inquiries and issues; timely notification of applicable authorities (24-72 hours generally) in the event of a theft of product or other type of incident; record retention requirements; note any conflicts or contradictions between State and City/Local security requirements; etc.?	X	X	
What is / how does the LCO's Board of Directors, owners, majority investors, and/or executive leadership view the security requirements in Regulations generally (e.g., the maximum investment or a minimum bar with a commitment and budget to do more?	X	X	
See <i>Chapter 7: Compliance</i> regarding meeting or exceeding State and City/Local security requirements in Regulations and other types of security related compliance	X	X	
Confirm Regulators understand the scope and role of their responsibilities, and are clear and effective communicators with LCOs and other stakeholders			X
Ensure confidential data is stored properly and access is restricted; do you have controls and a policy around the protection, storage, need to know access, destruction, etc. of confidential information?	X	X	X

